



Broad-Based Black Economic Empowerment Verification Certificate

TOWER GROUP (PTY) LTD

Certificate No:01/B-BBEE/2018/00196/GEN

Registration no: 2013/170618/07
VAT no: 4770265629
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Verification standard applied: Amended Codes of Good Practice
Issue of the rating standard applied: Section 9 of the B-BBEE Amendment Act 46 of 2013
Scorecard applied: Generic Large Enterprise (>R50 million)
Financial year rated: 2017

Element	Element weighting	Score
Ownership	25	25,00
Management Control	19	9,53
Skills Development	20	15,40
Enterprise and Supplier Development	40	37,15
Socio-Economic Development	5	5,00
Overall Score	109	92,08

Broad Based BEE status level : **A level THREE contributor to B-BBEE**
BEE procurement recognition level : **110%**
Black Ownership : **25,83%**
Black Women Ownership : **24,90%**
Empowering Supplier: : **YES**
Designated Group Supplier: : **NO**

This verification certificate and verification report is based on information provided to Amax BEE Verifications and represent an independent opinion based on the verification and analysis completed by Amax BEE Verifications. The calculation of the scores has been determined in accordance with the Amended Codes of Good Practice as Gazetted.

Amax BEE Verifications (Pty) Ltd Reg: 2014/267853/07

Director: GP Stols

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Expiry date: 19 August 2019

Period of validity: 12 Months



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