



Broad-Based Black Economic Empowerment Verification Certificate

TOWER GROUP (PTY) LTD

Certificate No:01/B-BBEE/2019/00306/GEN

Registration no: 2013/170618/07
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Verification standard applied: DTi Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Amendment Act 46 of 2013
Scorecard applied: Generic Large Enterprise (>R50 million)
Financial year rated: 2019

Element	Element weighting	Score
Ownership	25	25,00
Management Control	19	10,99
Skills Development	20	14,97
Enterprise and Supplier Development	40	37,79
Socio-Economic Development	5	5,00
Overall Score	109	93,75

Discounted Broad Based BEE status level : **A level ONE contributor to B-BBEE**
BEE procurement recognition level : **135%**
Black Ownership : **25,83%**
Black Women Ownership : **23,25%**
Empowering Supplier: : **YES**
Designated Group Supplier: : **NO**
Y.E.S initiative applied : **Enhance 2 B-BBEE Recognition Levels up on the scorecard**

This verification certificate and verification report is based on information provided to Amax BEE Verifications and represent an independent opinion based on the verification and analysis completed by Amax BEE Verifications. The calculation of the scores has been determined in accordance with the DTi Codes of Good Practice on Black Economic Empowerment as Gazetted.

Amax BEE Verifications (Pty) Ltd Reg: 2014/267853/07

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Expiry date: 21 August 2020
Period of validity: 12 Months



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